

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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In re:	)	Chapter 11
	)	
PURDUE PHARMA L.P., <i>et al.</i> , <sup>1</sup>	)	Case No. 19-23649 (SHL)
	)	
Debtors.	)	(Jointly Administered)
	)	

**FORTY-FIRST MONTHLY FEE AND EXPENSE STATEMENT OF  
PROVINCE, LLC, FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF  
UNSECURED CREDITORS OF PURDUE PHARMA L.P., *ET AL.*,  
FOR THE PERIOD FROM FEBRUARY 1, 2023 THROUGH FEBRUARY 28, 2023**

<b>Name of Applicant:</b>	<b>Province, LLC<sup>2</sup></b> Financial Advisor to the Official Committee of Unsecured Creditors
<b>Date of Retention:</b>	<i>Nunc pro tunc</i> to October 1, 2019
<b>Period for Which Fees and Expenses are Incurred:</b>	February 1, 2023 through and including February 28, 2023
<b>Fees Incurred:</b>	\$161,609.25 <sup>3</sup>
<b>Less 20% Holdback:</b>	\$32,321.85
<b>Fees Requested in this Statement:</b>	\$129,287.40
<b>Expenses Incurred:</b>	\$520.00
<b>Total Fees and Expenses Requested in This Statement:</b>	\$129,807.40

<sup>1</sup> The Debtors in these cases, along with the last four digits of each Debtor's registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF L.P. (0495), SVC Pharma L.P. (5717) and SVC Pharma Inc. (4014). The Debtors' corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

<sup>2</sup> Province, LLC, a Delaware limited liability company, f/k/a Province, Inc., a Nevada corporation.

<sup>3</sup> The total fees billed for the period from February 1, 2023 through February 28, 2023 reflect a voluntary discount of \$8,505.75.

Pursuant to sections 327, 330, and 331 of chapter 11 of title 11 of the United States Code, Rule 2016 of the Federal Rules of Bankruptcy Procedure, the Local Rules of the United States Bankruptcy Court for the Southern District of New York, and in accordance with the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [ECF No. 529] (the “Interim Compensation Order”), and the *Order Authorizing the Employment and Retention of Province, Inc. as Financial Advisor for the Official Committee of Unsecured Creditors Nunc Pro Tunc to October 1, 2019* [ECF No. 524], Province, LLC (“Province”), financial advisor to the Official Committee of Unsecured Creditors (the “Committee”) of Purdue Pharma L.P., *et al.* (collectively, the “Debtors”), hereby submits its Forty-First Monthly Fee and Expense Statement (the “Monthly Fee Statement”) for the period of February 1, 2023 through February 28, 2023 (the “Statement Period”) for (i) compensation in the amount of \$129,287.40, for the reasonable and necessary professional services Province rendered to the Committee during the Statement Period (80% of \$161,609.25) and (ii) reimbursement for the actual and necessary expenses incurred in the Statement Period in the amount of \$520.00.

**Itemization of Services Rendered and Expenses Incurred**

1. In support of this Monthly Fee Statement, attached are the following exhibits:
  - Attached hereto as **Exhibit A** is a summary of the services rendered by Province for which compensation is sought for the Statement Period, organized by project category.
  - Attached hereto as **Exhibit B** is a schedule of the Province professionals and paraprofessionals (collectively, the “Timekeepers”) who rendered services to the Committee in connection with these chapter 11 cases during the Statement Period, including the hourly rate, title, area of expertise, and fees earned by each Timekeeper. The blended hourly billing rates during the Statement Period were (a) \$810.84/hour for all Timekeepers, and (b) \$820.02/hour for all professionals.<sup>4</sup>

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<sup>4</sup> Blended averages were calculated prior to accounting for the voluntary discount of \$8,505.75.

- Attached hereto as **Exhibit C** is a summary of expenses incurred by Province during the Statement Period for which reimbursement is sought.
- Attached hereto as **Exhibit D** is Province's records of fees and expenses incurred during the Statement Period in rendering professional services to the Committee.

**Total Fees and Expenses Sought for The Statement Period**

2. The total amounts sought for fees for professional services rendered and reimbursement of expenses incurred for the Statement Period are as follows:

Fees	\$161,609.25
Disbursements	\$520.00
<b>Total</b>	<b>\$162,129.25</b>

**Notice and Objection Procedures**

3. Notice of this Monthly Fee Statement will be provided in accordance with the procedures set forth in the Interim Compensation Order.

4. Objections to this Monthly Fee Statement, if any, must be filed with the Court and served upon the Notice Parties so as to be received no later than 12:00 p.m. (prevailing Eastern Time) on May 22, 2023 (the "Objection Deadline"), and shall set forth the nature of the objection and the amount of fees or expenses at issue.

5. If no objections to this Monthly Fee Statement are filed and served as set forth above, the Debtors shall promptly pay eighty percent (80%) of the fees and one hundred percent (100%) of the expenses identified herein.

6. If an objection to this Monthly Fee Statement is received on or before the Objection Deadline, the Debtors shall withhold payment of that portion of this Monthly Fee Statement to which the objection is directed and promptly pay the remainder of the fees and disbursements in the percentages set forth above. To the extent such an objection is not resolved, it shall be

preserved and scheduled for consideration at the next interim fee application hearing to be held by the Court.

WHEREFORE, Province requests allowance of its fees and expenses incurred during the Statement Period in the total amount of **\$129,807.40** consisting of (a) 80% of Province's fees for the Statement Period, and (b) 100% of total expenses incurred.

Dated: May 8, 2023

By: /s/ Michael Atkinson  
Michael Atkinson, Principal  
**PROVINCE, LLC**  
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*Financial Advisor to the Official Committee  
of Unsecured Creditors*

**EXHIBIT A**

**SUMMARY OF COMPENSATION BY PROJECT CATEGORY  
DURING COMPENSATION PERIOD  
FEBRUARY 1, 2023 THROUGH FEBRUARY 28, 2023**

<b>Project Categories</b>	<b>Total Hours</b>	<b>Total Fees</b>
Business Analysis / Operations	120.8	\$101,561.00
Claims Analysis and Objections	38.7	\$21,672.00
Committee Activities	12.0	\$13,159.00
Court Filings	0.2	\$196.00
Fee/Employment Applications	6.9	\$3,733.00
Litigation	29.0	\$26,958.00
Plan and Disclosure Statement	2.0	\$2,640.00
Sale Process	0.2	\$196.00
<b>Subtotal</b>	<b>209.8</b>	<b>\$170,115.00</b>
<b>Voluntary Discount</b>		<b>(\$8,505.75)</b>
<b>Grand Total</b>	<b>209.8</b>	<b>\$161,609.25</b>

**EXHIBIT B**

**COMPENSATION BY TIMEKEEPER DURING COMPENSATION PERIOD  
FEBRUARY 1, 2023 THROUGH FEBRUARY 28, 2023**

<b>Name of Professional Individual</b>	<b>Position of the Applicant, Number of Years in that Position, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise</b>	<b>Hourly Billing Rate</b>	<b>Total Hours Billed</b>	<b>Total Compensation</b>
Michael Atkinson, MBA, CPA, CIRA, ABV, CVA, CFE, CFF	Principal – Financial consulting, bankruptcy consulting, and litigation analysis since 1991.	\$1,320	43.1	\$56,892.00
Jason Crockett, MBA, CIRA	Principal - Financial consulting, corporate restructuring, and litigation analysis since 2002.	\$1,030	10.1	\$10,403.00
Stilian Morrison, MFin	Principal - Corporate restructuring. Investment banking and restructuring employment since 2005.	\$980	6.4	\$6,272.00
Eunice Min	Senior Director - Corporate restructuring and business valuations since 2012.	\$820	46.5	\$38,130.00
Christian Klawunder, CFA	Director - Investment banking.	\$740	23.6	\$17,464.00
Raul Busto	Vice President - Data analytics.	\$680	4.4	\$2,992.00
Mitchell Boal, CFA	Senior Associate - Financial and data analytics.	\$570	18.5	\$10,545.00
Timothy Strickler	Senior Associate - Corporate restructuring, litigation and financial investigation.	\$560	38.7	\$21,672.00
Leonardo Kim	Analyst	\$320	15.0	\$4,800.00
	<b>Subtotal</b>		<b>206.3</b>	<b>\$169,170.00</b>
	<b>Blended Rate for Professionals</b>	<b>\$820.02</b>		
<b>Para Professionals</b>		<b>Hourly Billing Rate</b>	<b>Total Hours Billed</b>	<b>Total Compensation</b>
Eric Mattson		\$270	3.5	\$945.00
	<b>Subtotal</b>		<b>3.5</b>	<b>\$945.00</b>
			<b>Fee Statement Hours</b>	<b>Total Compensation</b>
	<b>Subtotal</b>		<b>209.8</b>	<b>\$170,115.00</b>
	<b>Blended Rate for all Timekeepers</b>	<b>\$810.84</b>		
	<b>Voluntary Discount</b>			<b>(\$8,505.75)</b>
	<b>Grand Total</b>		<b>209.8</b>	<b>\$161,609.25</b>

**EXHIBIT C**

**EXPENSE SUMMARY**  
**DURING COMPENSATION PERIOD**  
**FEBRUARY 1, 2023 THROUGH FEBRUARY 28, 2023**

<b>Expense Category</b>	<b>Description</b>	<b>Total Expenses</b>
Miscellaneous	Research fees.	\$520.00
<b>Total Expenses</b>		<b>\$520.00</b>

**EXHIBIT D**

**BILLING DETAILS**

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
2/2/2023	Christian Klawunder	Analyzed latest report related to debtors' current and forecasted cash position.	Business Analysis / Operations	1.40	740.00	\$1,036.00
2/2/2023	Christian Klawunder	Reviewed and considered list of diligence requests for debtors.	Business Analysis / Operations	1.10	740.00	\$814.00
2/2/2023	Eunice Min	Review joint FA diligence request related to updated business plan and supplement requests.	Business Analysis / Operations	0.50	820.00	\$410.00
2/2/2023	Stilian Morrison	Review business plan diligence checklist from Houlihan	Business Analysis / Operations	0.20	980.00	\$196.00
2/3/2023	Eunice Min	Review and revise draft December fee statement.	Fee / Employment Applications	1.10	820.00	\$902.00
2/3/2023	Michael Atkinson	Review and analyze presentation materials for counsel and UCC related to Sackler side B assets	Litigation	3.70	1,320.00	\$4,884.00
2/3/2023	Stilian Morrison	Analyze 1/24 cash forecast	Business Analysis / Operations	0.30	980.00	\$294.00
2/3/2023	Stilian Morrison	Analyze consolidated 2023 budget and long-term plan December 2022 update	Business Analysis / Operations	0.60	980.00	\$588.00
2/3/2023	Stilian Morrison	Analyze latest branded opioid prescription data	Business Analysis / Operations	0.40	980.00	\$392.00
2/3/2023	Stilian Morrison	Analyze November 2022 monthly flash report	Business Analysis / Operations	0.40	980.00	\$392.00
2/3/2023	Timothy Strickler	Analyzed non-litigation claims and revised schedules.	Claims Analysis and Objections	2.40	560.00	\$1,344.00
2/3/2023	Stilian Morrison	Analyze weekly and monthly sales by product	Business Analysis / Operations	0.20	980.00	\$196.00
2/3/2023	Stilian Morrison	Analyze last five weeks' cash reporting	Business Analysis / Operations	0.30	980.00	\$294.00
2/4/2023	Christian Klawunder	Continued to revise presentation related to settlement security pledges.	Litigation	2.10	740.00	\$1,554.00
2/4/2023	Michael Atkinson	Review and analyze Sackler asset analysis for counsel	Litigation	2.10	1,320.00	\$2,772.00
2/4/2023	Christian Klawunder	Revised presentation related to settlement security pledges.	Litigation	2.40	740.00	\$1,776.00
2/5/2023	Eunice Min	Review January time in preparation for fee statement.	Business Analysis / Operations	0.70	820.00	\$574.00
2/5/2023	Jason Crockett	Review of recent business plan projections and materials.	Business Analysis / Operations	1.50	1,030.00	\$1,545.00
2/5/2023	Michael Atkinson	Review and analyze update materials for counsel on Sackler's	Litigation	1.80	1,320.00	\$2,376.00
2/5/2023	Michael Atkinson	Update counsel on meetings with debtor	Business Analysis / Operations	0.60	1,320.00	\$792.00
2/5/2023	Christian Klawunder	Created summary of settlement security analysis for counsel.	Litigation	2.20	740.00	\$1,628.00
2/6/2023	Eunice Min	Compare non-PEO and PEO versions of business plan deck.	Committee Activities	0.60	820.00	\$492.00
2/6/2023	Mitchell Boal	Call with E. Min. re: business plan update for Jan 22 plan.	Business Analysis / Operations	0.20	570.00	\$114.00
2/6/2023	Eunice Min	Prepare estimate of cash flows by segment under new business plan.	Business Analysis / Operations	2.30	820.00	\$1,886.00
2/6/2023	Eric Mattson	Drafted interim fee app (1.8). Emailed to E. Min for review (0.1).	Fee / Employment Applications	1.90	270.00	\$513.00
2/6/2023	Michael Atkinson	Review and discuss alternative plan scenarios with counsel	Plan and Disclosure Statement	1.30	1,320.00	\$1,716.00
2/6/2023	Mitchell Boal	Continued creation of new models based on December business plan update to show variance against prior versions.	Business Analysis / Operations	2.20	570.00	\$1,254.00
2/6/2023	Christian Klawunder	Analyzed terms of potential alternative plan.	Litigation	2.10	740.00	\$1,554.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
2/6/2023	Mitchell Boal	Updated internal models showing contrast between new business plan and prior version.	Business Analysis / Operations	2.50	570.00	\$1,425.00
2/6/2023	Michael Atkinson	Review and analyze business plan for committee analysis	Business Analysis / Operations	1.70	1,320.00	\$2,244.00
2/6/2023	Eunice Min	Call with M. Boal re: business plan update for Jan 22 plan and coordinating analyses.	Business Analysis / Operations	0.20	820.00	\$164.00
2/6/2023	Christian Klawunder	Evaluated claims allowance procedures under alternative plans.	Litigation	1.60	740.00	\$1,184.00
2/6/2023	Mitchell Boal	Began recreation of business plan slides for internal modeling.	Business Analysis / Operations	1.50	570.00	\$855.00
2/6/2023	Eunice Min	Prepare estimate of potential cash available at various emergence dates.	Business Analysis / Operations	1.20	820.00	\$984.00
2/6/2023	Christian Klawunder	Reviewed and analyzed potential issues related to appeal.	Litigation	1.80	740.00	\$1,332.00
2/6/2023	Mitchell Boal	Recreated Debtors slides into internal format, creating underlying models.	Business Analysis / Operations	1.80	570.00	\$1,026.00
2/7/2023	Leonardo Kim	Continued spreading out and updating weekly cash flow tracker for debtor entities.	Business Analysis / Operations	2.30	320.00	\$736.00
2/7/2023	Mitchell Boal	Updated business plan analysis slides per internal comments.	Business Analysis / Operations	1.10	570.00	\$627.00
2/7/2023	Timothy Strickler	Imported new POC data into database and updated tables and queries for analyses.	Claims Analysis and Objections	2.50	560.00	\$1,400.00
2/7/2023	Mitchell Boal	Spread financials from new business plan for different business segments.	Business Analysis / Operations	0.90	570.00	\$513.00
2/7/2023	Eunice Min	Prepare analysis and slide showing changes in Rhodes and pipeline projection compared to July LBE and 2022 plan.	Business Analysis / Operations	2.10	820.00	\$1,722.00
2/7/2023	Mitchell Boal	Format business plan variance slides.	Business Analysis / Operations	0.50	570.00	\$285.00
2/7/2023	Timothy Strickler	Reviewed and analyzed weekly update of claims uploaded by claims agent.	Claims Analysis and Objections	1.80	560.00	\$1,008.00
2/7/2023	Eunice Min	Prepare analysis and slide showing changes in consolidated business plan projections compared to July LBE and 2022 plan.	Business Analysis / Operations	2.40	820.00	\$1,968.00
2/7/2023	Leonardo Kim	Generated exhibits related to variance analysis.	Business Analysis / Operations	1.20	320.00	\$384.00
2/7/2023	Mitchell Boal	Continued updating internal models showing variance between newest business plan and prior update.	Business Analysis / Operations	0.80	570.00	\$456.00
2/7/2023	Leonardo Kim	Prepared commentary related to variance issues.	Business Analysis / Operations	0.60	320.00	\$192.00
2/7/2023	Mitchell Boal	Prepared additional slides based on the newest business plan from the Debtors.	Business Analysis / Operations	1.50	570.00	\$855.00
2/7/2023	Eunice Min	Prepare bridge between profit in prior plan to current plan.	Business Analysis / Operations	1.90	820.00	\$1,558.00
2/7/2023	Leonardo Kim	Began downloading and indexing data related to weekly cash flow.	Business Analysis / Operations	0.40	320.00	\$128.00
2/7/2023	Timothy Strickler	Reviewed recently filed proofs of claim.	Claims Analysis and Objections	0.40	560.00	\$224.00
2/7/2023	Eunice Min	Review January time in advance of fee statement preparation	Fee / Employment Applications	0.80	820.00	\$656.00
2/7/2023	Leonardo Kim	Generated exhibits related to weekly cash flow updates.	Business Analysis / Operations	1.40	320.00	\$448.00
2/7/2023	Mitchell Boal	Created slides re: for profit pipeline and sales projections for pipeline cohorts.	Business Analysis / Operations	0.90	570.00	\$513.00
2/7/2023	Leonardo Kim	Spread financials related to market share of debtor products.	Business Analysis / Operations	1.70	320.00	\$544.00
2/7/2023	Michael Atkinson	Prepare for call with debtor FA's	Business Analysis / Operations	0.40	1,320.00	\$528.00
2/7/2023	Mitchell Boal	Formatted business plan analysis slides per internal comments.	Business Analysis / Operations	0.30	570.00	\$171.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
2/7/2023	Michael Atkinson	Review and analyze claims data related to insurance litigation	Litigation	1.90	1,320.00	\$2,508.00
2/7/2023	Michael Atkinson	Call with FA's	Business Analysis / Operations	0.40	1,320.00	\$528.00
2/7/2023	Leonardo Kim	Began spreading out and updating weekly cash flow tracker for debtor entities.	Business Analysis / Operations	2.60	320.00	\$832.00
2/8/2023	Eunice Min	Continue reviewing and revising financial update deck for UCC	Business Analysis / Operations	1.90	820.00	\$1,558.00
2/8/2023	Eunice Min	Review and revise draft slides on cash flow update and prescription trends for UCC deck.	Business Analysis / Operations	1.80	820.00	\$1,476.00
2/8/2023	Eunice Min	Continue revising net distributable value analysis based on latest assumptions	Business Analysis / Operations	1.30	820.00	\$1,066.00
2/8/2023	Eunice Min	Prepare bridge between prior NDV estimate and latest.	Business Analysis / Operations	1.20	820.00	\$984.00
2/8/2023	Michael Atkinson	Review and analyze materials for committee call regarding business plan	Business Analysis / Operations	2.70	1,320.00	\$3,564.00
2/8/2023	Mitchell Boal	Created deck summarizing consolidated and segment profit and loss from December business plan update.	Business Analysis / Operations	1.30	570.00	\$741.00
2/8/2023	Jason Crockett	Prepare materials for update call with committee regarding financial performance.	Committee Activities	1.10	1,030.00	\$1,133.00
2/8/2023	Eunice Min	Prepare distributable value analysis based on latest BP and other revisions.	Business Analysis / Operations	2.60	820.00	\$2,132.00
2/8/2023	Eunice Min	Amend business plan presentation for commercially sensitive information.	Business Analysis / Operations	1.40	820.00	\$1,148.00
2/8/2023	Mitchell Boal	Spread consolidated and segment profit and loss from December business plan update for summary deck creation.	Business Analysis / Operations	1.20	570.00	\$684.00
2/9/2023	Michael Atkinson	Review, analyze and create materials for committee call	Committee Activities	3.70	1,320.00	\$4,884.00
2/9/2023	Eunice Min	Prepare responses to M. Atkinson questions on business plan presentation	Business Analysis / Operations	0.90	820.00	\$738.00
2/9/2023	Michael Atkinson	Committee call	Committee Activities	0.70	1,320.00	\$924.00
2/9/2023	Eunice Min	Review all assumptions and calculations utilized in distributable value analysis.	Business Analysis / Operations	2.10	820.00	\$1,722.00
2/9/2023	Jason Crockett	Review of financial update for UCC and prepare updates.	Committee Activities	1.30	1,030.00	\$1,339.00
2/9/2023	Eunice Min	Participate on UCC call on financial update.	Committee Activities	0.70	820.00	\$574.00
2/9/2023	Eunice Min	Review and revise draft of 10th interim fee app.	Fee / Employment Applications	1.50	820.00	\$1,230.00
2/9/2023	Eunice Min	Prepare script for UCC financial update presentation	Committee Activities	1.40	820.00	\$1,148.00
2/9/2023	Mitchell Boal	Analyzed latest medical affairs estimates for details into variances	Business Analysis / Operations	1.80	570.00	\$1,026.00
2/9/2023	Michael Atkinson	Review and prepare script for committee call	Business Analysis / Operations	1.30	1,320.00	\$1,716.00
2/9/2023	Timothy Strickler	Updated schedules analyzing non-litigation claims filed to date.	Claims Analysis and Objections	2.60	560.00	\$1,456.00
2/10/2023	Jason Crockett	Prepare analysis of product sales for UCC update.	Committee Activities	1.50	1,030.00	\$1,545.00
2/10/2023	Leonardo Kim	Finalized spreading and updating professional fee tracker.	Business Analysis / Operations	1.10	320.00	\$352.00
2/10/2023	Timothy Strickler	Updated schedules analyzing litigation claims filed to date.	Claims Analysis and Objections	2.50	560.00	\$1,400.00
2/10/2023	Leonardo Kim	Began indexing and downloading all professional fee statements from previous 4 months.	Business Analysis / Operations	1.20	320.00	\$384.00
2/10/2023	Leonardo Kim	Began spreading and updating professional fee tracker.	Business Analysis / Operations	1.30	320.00	\$416.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
2/10/2023	Jason Crockett	Review of recent cash flow variance reports.	Business Analysis / Operations	1.20	1,030.00	\$1,236.00
2/10/2023	Timothy Strickler	Updated queries and tables in claims database.	Claims Analysis and Objections	1.80	560.00	\$1,008.00
2/11/2023	Stilian Morrison	Analyze latest cash variance	Business Analysis / Operations	0.20	980.00	\$196.00
2/11/2023	Michael Atkinson	Review business plan questions from committee members	Business Analysis / Operations	1.40	1,320.00	\$1,848.00
2/12/2023	Christian Klawunder	Analyzed business plan and financial update from debtors.	Business Analysis / Operations	1.80	740.00	\$1,332.00
2/12/2023	Michael Atkinson	Review business plan questions for committee members	Business Analysis / Operations	1.60	1,320.00	\$2,112.00
2/13/2023	Timothy Strickler	Reviewed and analyzed weekly claims update schedule uploaded by claims agent.	Claims Analysis and Objections	1.70	560.00	\$952.00
2/13/2023	Timothy Strickler	Imported updated proofs of claim data into database and updated tables and queries for analyses.	Claims Analysis and Objections	2.30	560.00	\$1,288.00
2/13/2023	Timothy Strickler	Reviewed recently filed proofs of claim.	Claims Analysis and Objections	0.60	560.00	\$336.00
2/14/2023	Jason Crockett	Review of performance of Rhodes business.	Business Analysis / Operations	1.50	1,030.00	\$1,545.00
2/14/2023	Christian Klawunder	Analyzed settlement covenants and financial reporting requirements.	Litigation	2.40	740.00	\$1,776.00
2/15/2023	Michael Atkinson	Follow up with other FA's on scheduled call	Business Analysis / Operations	0.40	1,320.00	\$528.00
2/15/2023	Stilian Morrison	Review FDA update on overdose reversal drugs	Business Analysis / Operations	0.20	980.00	\$196.00
2/15/2023	Michael Atkinson	Review branded and Rhodes business forecasts	Business Analysis / Operations	1.30	1,320.00	\$1,716.00
2/15/2023	Raul Busto	Review implications of FDA panel allowing opioid antidotes over the counter.	Business Analysis / Operations	0.80	680.00	\$544.00
2/15/2023	Michael Atkinson	Review rebate and cap issues related to business plan	Business Analysis / Operations	0.80	1,320.00	\$1,056.00
2/15/2023	Timothy Strickler	Updated and revised analysis of non-litigation claims.	Claims Analysis and Objections	2.30	560.00	\$1,288.00
2/15/2023	Eunice Min	Analyze branded and generic projections in advance of call with management	Business Analysis / Operations	0.90	820.00	\$738.00
2/16/2023	Timothy Strickler	Updated and revised analysis of litigation claims.	Claims Analysis and Objections	2.40	560.00	\$1,344.00
2/16/2023	Leonardo Kim	Spread and updated professional fee tracker.	Business Analysis / Operations	1.20	320.00	\$384.00
2/16/2023	Eunice Min	Continue reviewing BP analysis and draft potential questions for Friday meeting.	Business Analysis / Operations	1.30	820.00	\$1,066.00
2/16/2023	Michael Atkinson	Follow up with debtor regarding business plan topics of interest	Business Analysis / Operations	0.40	1,320.00	\$528.00
2/17/2023	Eunice Min	Call with management regarding business plan.	Business Analysis / Operations	1.00	820.00	\$820.00
2/17/2023	Michael Atkinson	Review business plan and prepare for call with debtors	Business Analysis / Operations	1.40	1,320.00	\$1,848.00
2/17/2023	Stilian Morrison	Review cash reporting variance for recent three weeks	Business Analysis / Operations	0.40	980.00	\$392.00
2/17/2023	Michael Atkinson	Call with debtor	Business Analysis / Operations	0.90	1,320.00	\$1,188.00
2/17/2023	Michael Atkinson	Review and analyze follow up issues on business plan call with debtor and update counsel	Business Analysis / Operations	1.20	1,320.00	\$1,584.00
2/17/2023	Eunice Min	Analyze projections related to branded pipeline	Business Analysis / Operations	1.20	820.00	\$984.00
2/17/2023	Timothy Strickler	Updated summary and detail claims schedules.	Claims Analysis and Objections	0.70	560.00	\$392.00
2/18/2023	Jason Crockett	Review and analyze operational reporting results by segment and product.	Business Analysis / Operations	2.00	1,030.00	\$2,060.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
2/19/2023	Michael Atkinson	Review and prepare analysis for committee based on call with debtor	Business Analysis / Operations	1.60	1,320.00	\$2,112.00
2/20/2023	Michael Atkinson	Review and follow up regarding Sackler requests	Plan and Disclosure Statement	0.70	1,320.00	\$924.00
2/20/2023	Christian Klawunder	Analyzed settlement terms regarding security pledges.	Litigation	2.40	740.00	\$1,776.00
2/21/2023	Timothy Strickler	Reviewed and analyzed claims update received from claims agent.	Claims Analysis and Objections	1.50	560.00	\$840.00
2/21/2023	Timothy Strickler	Imported current proofs of claim data into database and updated tables and queries for analyses.	Claims Analysis and Objections	2.20	560.00	\$1,232.00
2/21/2023	Eunice Min	FA update call with debtors and states advisors.	Committee Activities	0.40	820.00	\$328.00
2/21/2023	Michael Atkinson	Call with debtor FA's	Business Analysis / Operations	0.50	1,320.00	\$660.00
2/21/2023	Eunice Min	Compare various iterations of Avrio forecasts and factors driving changes in projections.	Business Analysis / Operations	1.10	820.00	\$902.00
2/21/2023	Michael Atkinson	Review and update counsel on call with FA's	Business Analysis / Operations	0.40	1,320.00	\$528.00
2/21/2023	Timothy Strickler	Reviewed recently filed proofs of claim.	Claims Analysis and Objections	0.50	560.00	\$280.00
2/22/2023	Eunice Min	Review funding motion and related materials and draft takeaways.	Business Analysis / Operations	1.50	820.00	\$1,230.00
2/22/2023	Stilian Morrison	Analyze Medicaid cap removal impact detail from latest business plan	Business Analysis / Operations	0.30	980.00	\$294.00
2/22/2023	Stilian Morrison	Analyze Purdue Pharma LP pricing schedule detail from latest business plan	Business Analysis / Operations	0.30	980.00	\$294.00
2/22/2023	Stilian Morrison	Review draft HRT funding motion	Court Filings	0.20	980.00	\$196.00
2/22/2023	Raul Busto	Review HRT funding motion.	Business Analysis / Operations	0.70	680.00	\$476.00
2/22/2023	Stilian Morrison	Analyze R&D project spend detail from latest business plan	Business Analysis / Operations	0.30	980.00	\$294.00
2/22/2023	Michael Atkinson	Review and analyze projection sensitivity analysis	Business Analysis / Operations	1.70	1,320.00	\$2,244.00
2/22/2023	Raul Busto	Review insurance production letter.	Litigation	0.20	680.00	\$136.00
2/22/2023	Eunice Min	Analyze Rhodes pipeline information and support.	Business Analysis / Operations	1.40	820.00	\$1,148.00
2/22/2023	Stilian Morrison	Analyze Rhodes product pipeline detail from latest business plan	Business Analysis / Operations	0.30	980.00	\$294.00
2/23/2023	Michael Atkinson	Committee call	Committee Activities	0.60	1,320.00	\$792.00
2/23/2023	Michael Atkinson	Review OTC naloxone files and prepare materials for committee	Business Analysis / Operations	1.60	1,320.00	\$2,112.00
2/23/2023	Michael Atkinson	Follow up with debtor regarding documents related to OTC naloxone	Business Analysis / Operations	0.30	1,320.00	\$396.00
2/23/2023	Raul Busto	Review recently uploaded business plan materials.	Business Analysis / Operations	2.70	680.00	\$1,836.00
2/23/2023	Timothy Strickler	Updated and revised analysis of non-litigation claims filed to date.	Claims Analysis and Objections	2.50	560.00	\$1,400.00
2/23/2023	Eunice Min	Review naloxone partner funding request and related materials.	Business Analysis / Operations	1.90	820.00	\$1,558.00
2/23/2023	Christian Klawunder	Analyzed financial update from settlement obligors.	Litigation	2.30	740.00	\$1,702.00
2/24/2023	Timothy Strickler	Reviewed and analyzed claims update received from claims agent.	Claims Analysis and Objections	1.40	560.00	\$784.00
2/24/2023	Eunice Min	Review final 2022 scorecard and calculations.	Business Analysis / Operations	1.60	820.00	\$1,312.00
2/24/2023	Timothy Strickler	Reviewed recently filed proofs of claim.	Claims Analysis and Objections	0.40	560.00	\$224.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
2/24/2023	Timothy Strickler	Imported current proofs of claim data into database and updated tables and queries for analyses.	Claims Analysis and Objections	2.10	560.00	\$1,176.00
2/25/2023	Michael Atkinson	Review and analyze scorecard related to bonuses	Business Analysis / Operations	2.20	1,320.00	\$2,904.00
2/26/2023	Eunice Min	Analyze additional business plan support files.	Business Analysis / Operations	2.10	820.00	\$1,722.00
2/27/2023	Stilian Morrison	Analyze branded opioid 2023 budget model (5 scenarios) detail from latest business plan	Business Analysis / Operations	0.80	980.00	\$784.00
2/27/2023	Michael Atkinson	Call with debtor regarding development related to branded opioid	Business Analysis / Operations	0.30	1,320.00	\$396.00
2/27/2023	Stilian Morrison	Analyze branded opioid IPD Analytics confidential report	Business Analysis / Operations	0.20	980.00	\$196.00
2/27/2023	Michael Atkinson	Review projections for branded opioid product before call with debtor and update counsel regarding same.	Business Analysis / Operations	0.80	1,320.00	\$1,056.00
2/27/2023	Timothy Strickler	Updated and revised analysis of litigation claims filed to date.	Claims Analysis and Objections	2.20	560.00	\$1,232.00
2/27/2023	Stilian Morrison	Update re: potential interest in asset	Sale Process	0.20	980.00	\$196.00
2/27/2023	Stilian Morrison	Follow up diligence request with Debtors' professionals	Business Analysis / Operations	0.20	980.00	\$196.00
2/27/2023	Eunice Min	Analyze materials related to certain branded opioid product.	Business Analysis / Operations	1.50	820.00	\$1,230.00
2/28/2023	Michael Atkinson	Review and update counsel on developments related to certain branded opioid	Business Analysis / Operations	0.70	1,320.00	\$924.00
2/28/2023	Timothy Strickler	Updated tables and queries in claims database.	Claims Analysis and Objections	1.90	560.00	\$1,064.00
2/28/2023	Stilian Morrison	Analyze Medicaid rebate impact vis-a-vis branded opioid illustrative value	Business Analysis / Operations	0.40	980.00	\$392.00
2/28/2023	Eric Mattson	Drafted January fee statement and emailed to E. Min for review.	Fee / Employment Applications	1.60	270.00	\$432.00

### **EXPENSE DETAILS**

Date	Expense Category	Description	Total Expenses
2/28/2023	Miscellaneous	February research fees.	\$520.00
	<b>Total Expenses</b>		<b>\$520.00</b>